

Washington, D.C. – Today Congressmen Charlie Wilson (OH-6) and Tim Ryan (OH-17) announced that they will hold a Congressional field hearing this summer on the plight of Delphi retirees. When Delphi filed Chapter 11, hourly employees as well as Delphi salaried retirees lost their pensions and health coverage.

“These retirees have been fighting to be heard and to have a fair shake,” Wilson said. “They worked hard to save for their retirement and that rug has been pulled out from under them. Congressman Ryan and I are glad that the Delphi retirees will finally have the opportunity to share their story in a dedicated Congressional hearing. ”

Congressman Ryan, whose district includes multiple Delphi facilities, said “I’m pleased to have worked with Congressman Wilson to secure this very important hearing for Delphi. It remains a high priority for my office to ensure that the stories of these hard working men and women be heard. Their struggle cannot – and should not – be forgotten by the Pension Benefit Guaranty Corporation, the Treasury Department, or this Administration.”

Wilson, who sits on the House Financial Services Committee, requested the field hearing and was granted permission to hold it by Financial Services Committee Chairman, Barney Frank of Massachusetts. The date and location of the field hearing are still being determined and will be announced soon.

The Chairman of the Financial Services Oversight and Investigations Subcommittee, Dennis Moore of Kansas, will be traveling to Ohio to chair the event.

“I look forward to holding a hearing to examine this very important issue, brought to my attention by Rep. Wilson. Going to Ohio, and hearing the concerns of the individuals directly affected by this Delphi issue will help bring to light the troubles they face and, hopefully, facilitate a bipartisan solution,” said Chairman Dennis Moore (KS-03).

“I’m very thankful that Chairman Frank and Subcommittee Chairman Moore are willing to help Rep. Ryan and me fight for the Delphi retirees,” Wilson said. “In addition, we are grateful for the efforts of Governor Ted Strickland and U.S. Senator Sherrod Brown who have worked hard on behalf of the retirees. It’s important for the Delphi retirees to know that many elected officials care about their plight and that we’re working together at the state and federal level to do right by them.”

Delphi was a part of GM until 1999, when it was spun off as its own entity. Delphi has been operating under Chapter 11 bankruptcy since 2005. Many workers were then forced into early retirement, which has greatly reduced the pensions of Delphi workers.

Last July, the Financial Services Committee marked up and passed H. Res 591, which included a voice-voted amendment that instructed the auto task force to look into the reductions

in the employee and retiree benefits of Delphi retirees.

“This hearing will allow our committee to look into what the task force found,” Wilson said.

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